

**The Corporation of the City of Kenora**

**By-law Number 166-2010**

**A By-law to Authorize the Imposition of Interest Charges on City of Kenora  
Overdue Accounts**

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**Whereas**, no specific authority within the Municipal Act authorizing a municipality to charge or impose interest rates on overdue accounts, other than on overdue property taxes, and

**Whereas**, the municipality provides services for a fee, interest will be charged on overdue accounts at a defined rate, and

**Whereas** the Council of the Corporation of the City of Kenora deems it desirable and expedient to pass a by-law for the enforcement of interest on overdue accounts for services provided by the City,

**Now Therefore Be It Resolved That** the Council of the Corporation of the City of Kenora hereby enacts as follows:-

1. That the City of Kenora impose an interest charge on overdue accounts at a rate of 1½% monthly (or 19.56% per annum) for all contracts or any other arrangements whereby the City is providing services for a fee where neither interest nor late penalty charges are currently assessed under existing by-laws.
2. This by-law shall come into effect on the date of final passing thereof.

**By-law read a First and Second Time this 13th day of September 2010.**

**By-law read a Third and Final Time this 13th day of September 2010.**

**The Corporation of the City of Kenora:**

.....**Mayor**  
**Leonard P. Compton**

.....**Deputy Clerk**  
**Heather L. Kasprick**